

Migrating to Oracle EPM Cloud to Automate & Standardize Planning & Budgeting Processes

TOP 20 U.S. FAST-FOOD RESTAURANT

This fast-food restaurant has over \$4B in annual sales, 80,000 employees and 3,450 locations in 8 countries. They needed to shorten their closing cycle and automate their financial reporting processes to achieve their aggressive business goals.

OPPORTUNITY

The Restaurant needed to simplify and automate their budgeting process, lower time spent on enterprise strategic planning and provide seamless integration to their E-Business Suite (EBS) environment. Their current situation included the following:

- Inability to rapidly produce budgets and financial statements
- Lack of automated workflows and timely approval processes within the budgeting cycle
- Difficulty in controlling and auditing financials due to extensive excel-based processes
- Long month-end close processes

OUR APPROACH

BIAS delivered a cloud-based centralized planning and budgeting platform in less than 13 weeks:

- Identified and eliminated numerous disconnected and manual processes
- Automated the review and approval process
- Provided the FP&A team real-time visibility into the budget status and progression
- Replaced spreadsheet-based iterations utilizing EPBCS version control functionality
- Integrated EBS and EPM Planning & Budgeting Cloud to provide a comprehensive budgeting & analytical platform
- Achieved a successful rollout within a limited timeline and prior to the start of budget season

RESULTS

The Restaurant reduced the lead time for budget creation and increased the ability to manage to budget by accomplishing the following project goals:

- Established standardized calculations and budgets
- Provided internal budget accountability for Cost Center Managers and FP&A personnel
- Reduced budgeting cycle by **30%**
- Provided a lower level budget entry point
- Decreased total cost of ownership by **50%**

“Without BIAS as our partner in the EBS space, we would have had to refocus a portion of our limited IT resources to the back-office areas BIAS manages for us. With BIAS as our go-to partner, my team can stay laser focused on brand enhancing strategies.”

Chief Information Officer